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“CURRENT REGULATORY DYNAMICS AT THE FSA”

Seminar for IBA members given by Mr. Harry Saito, CEO and Managing Director, KFi K.K.

Date: Tuesday, June 27, 2006
Time: 1400-1530 *Japanese*
1600-1730 *English*
Location: JPMorgan Chase, 32nd floor, Morgan Center Room
Tokyo Building, Marunouchi 2-7-3, Chiyoda-ku
Cost: ¥5,000 (*payable at the door*)
Open to: All staff of IBA member firms

Seminar Outline

1. *Recent Dynamics*
 - Key driving forces at the Supervisory Bureau
 - Future direction of the FSA and the SESC (the so-called “Gomi Plan”)
 - How has the relationship between the FSA’s Bureaus changed over time?
 - Role of on-site inspection: “Is on-site inspection becoming less important?”
 - How will the FSA deal with foreign banks, securities companies and financial conglomerates?
 - Preparation work by financial institutions has shifted to a completely new stage
2. *The FSA’s Financial Reform Program*
 - Background and key concept
 - Impact on supervision and inspection
 - Implications for foreign banks and securities companies
3. *General Supervisory Guidance (Major Banks, Securities Companies and Financial Conglomerates)*
 - Background and key objectives
 - Relationship to the Inspection Manual: less importance of the Inspection Manual?
 - General management
 - Risk management
 - Key regulatory requirements (local compliance)
 - Practical changes in the role of supervision
 - Patterns of regulatory measures
4. *General Inspection Policy*
 - General policy
 - Basic inspection plan
 - List of inspection findings (document publicly released by the FSA)
 - Why do some people comment that “on-site inspection is not as important as in the past”?
5. *Question and Answer Session*