

Ark Mori Building, 14th Floor
1-12-32 Akasaka
Minato-ku, Tokyo 107-6014

Telephone: (03) 5545-7511
Facsimile: (03) 5545-0502
E-mail: g-info@ibajapan.org

FINANCIAL SECTOR REGULATORY AND COMPLIANCE SEMINAR

Seminar for IBA members given by Mr. Haruhiko (Harry) Saito, CEO and Managing Director, KFi K.K.

Date: Tuesday, March 25, 2008
Time: 14:00 – 15:30 *Japanese*
16:00 – 17:30 *English*
Location: **** Notice Venue Change ****
Schönbach Sabo Building, Rokko Room (3F)
2-7-5 Hirakawacho, Chiyoda-ku
Tokyo 102-0093
Cost: ¥ 6,000 (*payable at the door*)
Open to: *All staff of IBA member firms (please register at www.ibajapan.org or by fax)*

SEMINAR OUTLINE

1. Recent Regulatory Dynamics at the FSA

- ✓ Key driving forces within the FSA
- ✓ Future direction of the FSA and the SESC
 - “Better regulation” initiative and its direction
 - Principles-based approach to regulation and its major objective
 - Revising firewalls regulation and implications for conglomerates
- ✓ Implications of the “Plan for Strengthening the Competitiveness of Japanese Financial and Capital Markets”

2. Impact of the Financial Instruments and Exchange Law (FIEL)

- ✓ Background and key concepts
- ✓ Impact on supervision and inspection
- ✓ Key issues and areas of focus

3. General Supervisory Guidance (Major Banks, Financial Instruments Traders and Financial Conglomerates)

- ✓ Background and key objectives
- ✓ Relationship to the Inspection Manual
- ✓ General management and governance
 - “Fit and proper” principle
 - Regulatory view on financial holding company and key challenges
 - Localization and Corporate Law (Article 821)
- ✓ Risk management
- ✓ Key regulatory requirements and patterns of regulatory measures

4. General Inspection Policy

- ✓ Basic inspection plan and policy
- ✓ List of inspection findings publicly released by the FSA and the SESC

5. Practical Measures for IBA Member Firms

- ✓ Financial conglomerates; commercial and investment banks with asset managers
- ✓ Small foreign bank branches (less than 50 personnel)
- ✓ Small foreign securities companies (less than 50 personnel)

6. Q&A Session