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IBA INFORMATION FORUM

FSA Briefing on the New Foreign Bank Agency Business Regime

Guest Speakers from the Financial Services Agency:

Mr. Masami Yaneda, Deputy Director, Office of Credit System, Planning & Coordination Bureau

Mr. Yoshihiko Yamamoto, Deputy Director, Banks Division I, Supervisory Bureau

*(This presentation will be conducted **in Japanese only**)*

Date: Wednesday, December 17, 2008
Time: 10:00 – 11:30
Venue: HSBC Building (Map: <http://www.hsbc.co.jp/jp/about/map.htm>)
10F, Multi-Purpose Room, 3-11-1 Nihonbashi, Chuo-ku
Fee: *No charge*
Open to: All staff of IBA member banks and securities firms
(Attendance limits may apply per member firm if demand exceeds capacity)

The IBA is pleased to welcome two FSA officials to give an exclusive briefing for the IBA on the new foreign bank agency regime which will come into force on December 12, 2008. Under this reform, foreign banks will be able to use their global network more effectively to serve customers in Japan.

- Mr. Yaneda is one of the key architects of the new regime. He will give an overview of the reform and will be able to explain the FSA's answers to the public comments on bank agency business published on December 2. More details may be found at: <http://www.fsa.go.jp/news/20/20081202-1.html>
- Mr. Yamamoto is the Deputy Director in charge of foreign bank supervision. He and his staff will be responsible for reviewing foreign bank agency business applications and for the ongoing monitoring.

This is an excellent opportunity to understand how this reform may open up new business opportunities for IBA members and what internal control framework will be required.