

**Instituting Regulations based on Resolutions of Board of Directors (Resolutions of Self-Regulation Committee) “On Provision of Trading Management System at Member Firms to Prevent Unfair Trading by Customers”**

Japan Securities Dealers Association

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**I. Purpose of Instituting Regulations**

In May this year, the JSDA set up the Working Group to Provide a Trading Management System in Securities Firms under the control of the Equity Market Committee. This working group has investigated matters such as the provision of a trading management system at member firms to prevent unfair trading by customers. In light of the investigations conducted by this working group, member firms shall institute regulations on essential matters when providing a trading management system to prevent unfair trading by customers as Resolutions of the Board of Directors (Resolutions of the Self-Regulation Committee).