

Financial Services Agency

“Establishing a Trust System”

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“Outline of Proposed Revisions in Trust Business Law”

This translation is for reference purposes only and was neither reviewed nor approved by the Financial Services Agency, and is not an official interpretation of laws and regulations. The Financial Services Agency Japanese original supersedes this translation should there be discrepancies or differences between the Japanese and the English versions.

Note: The proposed revisions in the Trust Business Law outlined in this document were submitted to the Diet in the March 2004 session but passage was delayed.

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